

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2018**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick pattern depicts down situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1155	1161	1167	1179	1191
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	1168	1164	1162	1170

\* Do not carry-forward the position next day.

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