

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving towards neutral zone.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1215	1223	1232	1247	1262
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1236	1230	1227	1239

* Do not carry-forward the position next day.

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