

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving up in overbought zone.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade firm on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1243	1257	1272	1280	1289
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1270	1276	1279	1267

* Do not carry-forward the position next day.

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