

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick pattern depicts indecision situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving in overbought zone might take correction in the short run.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1260	1265	1270	1275	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Wait	-	-	-	-

* Do not carry-forward the position next day.

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