

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20th, 2018**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Price closed between 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower OI indicates to long liquidation.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1258	1260	1266	1274	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1270	1264	1261	1273

\* Do not carry-forward the position next day.

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