

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2018
Maize – Technical Outlook
Technical Commentary:

- Last candlestick pattern depicts gain in the market.
- Price closed near 9 days EMAs.
- RSI is moving down in neutral zone.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1248	1261	1274	1281	1288
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1273	1277	1279	1271

* Do not carry-forward the position next day.

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