

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMA.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1332	1342	1351	1358	1362
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1348	1354	1357	1345

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

