

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 19th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firmness in the market.
- Price closed above 9 and 18 days EMAs.
- However, RSI is moving in overbought zone which might take correction in the short run.
- Increase in prices with lower volume and OI indicates to weak market.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1346	1355	1367	1373	1378
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1360	1368	1372	1356

* Do not carry-forward the position next day.

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