

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2018

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- Price closed above 9 and 18 days EMAs.
- However, RSI is moving in overbought zone which might take correction in the short run.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1350	1357	1365	1371	1377
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	1365	1361	1359	1367

* Do not carry-forward the position next day.

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