

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 19th, 2018
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- Price closed between 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Sep | 1330 | 1338 | 1345 | 1358 | 1372 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Sep | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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