

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 19th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound situation in the market.
- Price closed near 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1336	1340	1343	1348	1354
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

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