

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2018

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick pattern depicts indecision situation in the market.
- Price closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1329	1335	1342	1347	1352
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	1343	1339	1337	1345

* Do not carry-forward the position next day.

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