

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 16th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Price closed between 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1363	1366	1372	1376	1379
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1369	1373	1375	1367

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.