

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 16th, 2018

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMA.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Oct | 1346 | 1352 | 1357 | 1362 | 1366 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Oct | Wait | - | - | - | - |

* Do not carry-forward the position next day.



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