

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 16th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts indecision situation in the market.
- Price closed below 9 and 18 days EMAs.
- RSI is moving down in oversold zone might take correction in the short run.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1325	1340	1348	1357	1362
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Wait	-	-	-	-

* Do not carry-forward the position next day.

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