

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 16th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Price closed near 18 days EMAs.
- RSI is moving up in neutral zone indicates to firm movement in the market.
- Increase in with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1340	1352	1365	1378	1391
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1360	1368	1372	1356

* Do not carry-forward the position next day.

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