

Commodity: Maize  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 16th, 2018

**Maize – Technical Outlook**

**Technical Commentary:**

- Candlestick pattern depicts firm situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone indicates to firm movement in the market.
- Increase in with lower volume and OI indicates to weak market.

**Maize prices are likely to trade range bound on Wednesday's session.**



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1386	1393	1399	1403	1406
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1396	1400	1402	1394

\* Do not carry-forward the position next day.

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