

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 16th, 2018
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving up in overbought zone which might take correction in the short run.
- Increase in with lower volume and OI indicates to weak market.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1376	1390	1403	1413	1424
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1400	1406	1409	1397

* Do not carry-forward the position next day.

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