

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2018**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 days EMAs.
- RSI is moving in overbought zone which might take correction in the short run.
- Volumes are not supporting to the market.

**Maize prices are likely to trade range bound on Thursday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1531	1535	1540	1545	1548
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	1538	1542	1544	1536

\* Do not carry-forward the position next day.

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