

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2018

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Price closed above 9 and 18 days EMAs.
- However, RSI is moving up in overbought zone which might take correction in the short run.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1537	1548	1560	1565	1571
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

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