

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2018**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Price closed between 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

**Maize prices are likely to trade range bound on Monday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1492	1507	1523	1554	1585
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	1530	1520	1515	1536

\* Do not carry-forward the position next day.

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