

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2019**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.
- However, RSI is moving in overbought region which might take correction in the short run.

**Maize prices are likely to trade range bound on Tuesday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1754	1759	1764	1769	1775
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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