

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 and 18 days EMAs.
- Increase in prices with OI indicates to long build up.
- However, RSI is moving in overbought region which might take correction in the short run.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1774	1778	1783	1788	1794
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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