

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.
- RSI is moving in overbought region which might take correction in the short run.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1765	1768	1771	1774	1777
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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