

**Commodity: Maize**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20th, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving in overbought region which might take correction in the short run.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1769	1785	1800	1807	1815
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1800	1804	1806	1798

\* Do not carry-forward the position next day.

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