

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts range bound situation in the market.
- Price closed above 9 and days EMAs.
- RSI is moving down towards neutral zone which indicates down in the market.
- Volumes are not supporting to the market.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1775	1780	1785	1795	1805
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1790	1786	1784	1792

* Do not carry-forward the position next day.

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