

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts indecision situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving down from overbought region.
- Volumes are not supporting to the market.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1907	1909	1911	1913	1915
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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