

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Market Participants are advised to wait as there is no trade volume in to the market.
- Candlestick pattern depicts indecision situation in the market.
- Price closed above 9 and 18 days EMAs.
- RSI is moving down from overbought region.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | May | 1907 | 1909 | 1911 | 1913 | 1915 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | May | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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