

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- However, volumes are not supporting to the market.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Wait

| Intraday Supports & Resistances |       |      | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Maize                           | NCDEX | June | 1860 | 1864  | 1868 | 1870 | 1872 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | June | Wait | -     | -    | -    | -    |

\* Do not carry-forward the position next day.

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