

Commodity: Maize
Contract: May

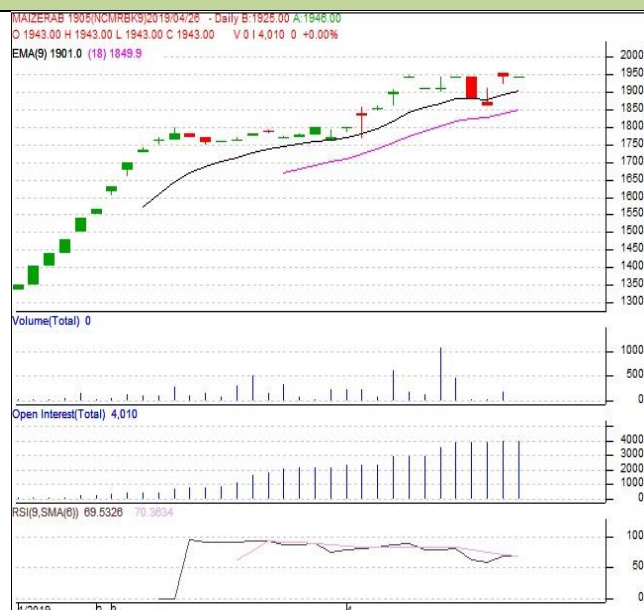
Exchange: NCDEX
Expiry: May 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1905	1924	1943	1958	1973
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1940	1950	1955	1934

* Do not carry-forward the position next day.

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