

**Commodity: Maize**  
**Contract: May**

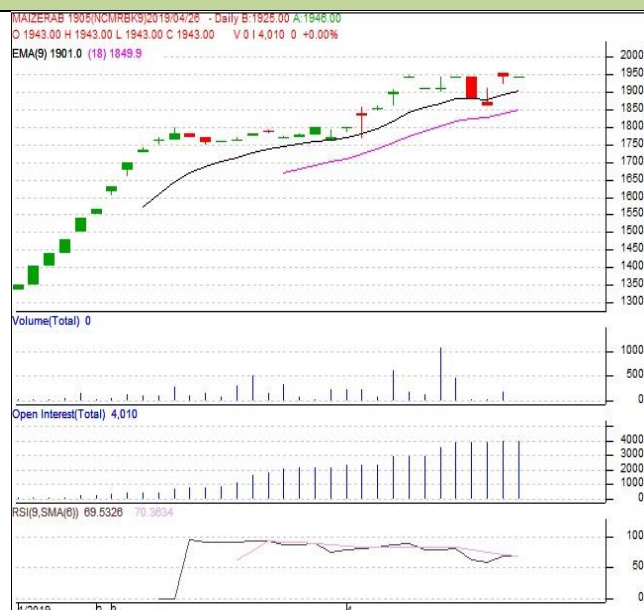
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick pattern depicts firm situation in the market.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1905	1924	1943	1958	1973
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1940	1950	1955	1934

\* Do not carry-forward the position next day.

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