

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Prices closed near 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volume and OI indicates to short build up.

Maize prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1829	1838	1848	1867	1886
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1850	1842	1838	1854

* Do not carry-forward the position next day.

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