

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts down situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1798	1808	1818	1838	1858
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1828	1816	1810	1834

* Do not carry-forward the position next day.

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