

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- MACD is in positive territory, depicting strength.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade firm on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	June	1885	1890	1932	1945	1950
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1931	1939	1943	1927

* Do not carry-forward the position next day.

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