

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- MACD is in positive territory, depicting strength.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade firm on Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Maize | NCDEX | June | 1950 | 1945 | 1963 | 1980 | 1985 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Buy | 1962 | 1970 | 1974 | 1958 |

* Do not carry-forward the position next day.

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