

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts strength in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- MACD is in positive territory, depicting strength.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade firm on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	June	1930	1925	1948	1980	1985
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1947	1955	1959	1943

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.