

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts consecutive second day fall in the market.
- Prices closed below 9 day EMA.
- RSI is easing in neutral zone.
- MACD is declining in positive territory, depicting weakness.

Maize prices are likely to ease on Thursday's session.


Strategy: Sell on rise dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	June	1890	1873	1915	1950	1972
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	1916	1908	1904	1920

* Do not carry-forward the position next day.

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