

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts consecutive third day fall in the market.
- Prices closed below 9 day EMA.
- RSI is easing in neutral zone.
- MACD is declining in positive territory, depicting weakness.

Maize prices are likely to ease on Friday's session.



Strategy: Sell on rise dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	June	1878	1857	1900	1925	1950
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	1901	1893	1889	1905

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.