

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1880	1887	1895	1900	1905
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Wait	-	-	-	-

* Do not carry-forward the position next day.

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