

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down situation in the market.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.
- However, RSI is moving down in oversold zone which might take correction in the short run.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1833	1844	1855	1863	1871
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1850	1858	1862	1846

* Do not carry-forward the position next day.

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