

**Commodity: Maize**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20th, 2019**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down situation in the market.
- Prices closed below 9 and 18 days EMAs.
- However, RSI is moving down in oversold zone which might take correction in the short run.
- Decrease in prices with lower volume and OI indicates to consolidation.


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1750	1760	1788	1815	1825
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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