

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2019

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- Prices closed above 9 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1934	1943	1952	1963	1974
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

* Do not carry-forward the position next day.

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