

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2019

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firm situation in the market.
- Prices closed above 9 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade firm on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1956	1968	1980	1994	2002
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1978	1988	1993	1972

* Do not carry-forward the position next day.

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