

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 19<sup>th</sup>, 2019**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts firm situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates to short covering.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	2036	2046	2056	2065	2074
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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