

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 19th, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	2130	2140	2149	2160	2170
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	2150	2144	2141	2153

\* Do not carry-forward the position next day.

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