

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2019

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving towards overbought zone.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	2175	2180	2184	2188	2193
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Wait	-	-	-	-

* Do not carry-forward the position next day.

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