

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20th, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down situation in the market.
- Prices closed below 9 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volume and OI indicates to short build up.

**Maize prices are likely to trade down on Tuesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	2123	2151	2180	2214	2248
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	2182	2168	2161	2190

\* Do not carry-forward the position next day.

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