

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2019
Maize – Technical Outlook
Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are not supporting the decline in prices in the market.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Aug | 2100 | 2110 | 2155 | 2180 | 2200 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Aug | Sell | 2160 | 2130 | 2120 | 2178 |

* Do not carry-forward the position next day.

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