

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2019

Maize – Technical Outlook

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are not supporting the decline in prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	2110	2120	2151	2180	2190
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	2160	2140	2135	2172

* Do not carry-forward the position next day.

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