

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2019

Maize – Technical Outlook

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving up in neutral region in the market, inching towards negative region. Volumes are not supporting the prices to rise in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	2120	2140	2169	2200	2220
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	2170	2160	2150	2180

* Do not carry-forward the position next day.

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